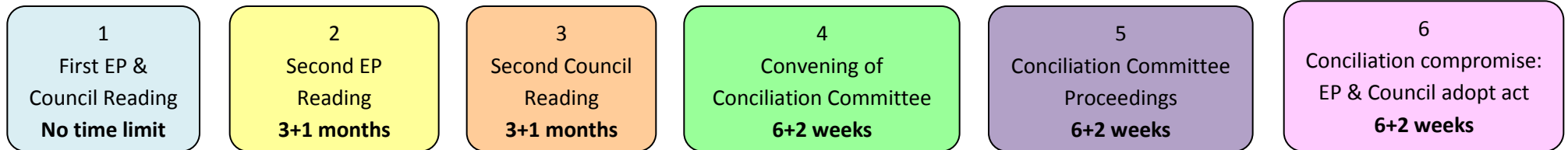


ORDINARY LEGISLATIVE PROCEDURE (CO-DECISION) – TIME LIMITS
ART. 294 LISBON TREATY



1. The Commission submits a proposal to the European Parliament (EP) and the Council. The EP either accepts, rejects or amends the proposal. The Council either adopts the proposed act (possibly amended by the EP) or adopts a “Council Position” on the EP’s amendments and forwards its position and the statement of reasons to the EP. **No time limits in the first reading phase.**

2. Within **3 months (may be extended by 1 month)** from the formal adoption of the Council Position, the EP either accepts the Council position, rejects it or proposes amendments to the Council Position. EP refers amendments to the Council.

3. The Council has **3 months (may be extended by 1 month)** following the receipt of the EP amendments to act: the Council either approves or does not approve the EP amendments.

4. If the Council does not accept the EP’s second reading amendments, a Conciliation Committee must be convened within **6 weeks (may be extended by 2 weeks)** of the Council’s formal decision.

5. The EP and Council have **6 weeks (may be extended by 2 weeks)** to agree on a “joint text”. The time limit applies as of the first formal meeting of the Conciliation Committee.

6. If the Conciliation Committee approves a joint text, the EP and Council have **6 weeks (may be extended by 2 weeks)** from that approval to adopt the act in accordance with the joint text.